

**City of Athol**

**FY 2020**

**Quarterly Financial Statement YTD**

**2nd Quarter Ended March 31, 2020**

	<b>Oct - Mar 2020</b>	<b>Budget</b>	<b>% of Budget</b>
<b>REVENUES:</b>			
<b>General Fund</b>			
County Revenues	\$107,176.00	\$180,249.00	59.46%
Planning & Zoning	\$1,780.00	\$5,000.00	35.60%
State Rev Sharing	\$34,206.00	\$65,750.00	52.02%
Highway User Fund	\$18,810.00	\$35,500.00	52.99%
Street Improve/Carryover	\$0.00	\$40,000.00	0.00%
Other Misc. Revenues	\$11,020.00	\$38,965.00	28.28%
	<b>\$172,992.00</b>	<b>\$365,464.00</b>	<b>47.33%</b>
<b>Water Fund</b>			
Metered/Overage Water	\$70,260.00	\$147,000.00	47.80%
Franchise Fees	\$15,688.00	\$27,000.00	58.10%
Other Revenues	\$14,061.00	\$34,725.00	40.49%
Capital Improve <sup>(carryover)</sup>	\$0.00	\$200,000.00	0.00%
Improve (CDBG Grant)	\$328,222.00	\$500,000.00	65.64%
Improve (DEQ-SRF loan)	\$0.00	\$1,000,000.00	0.00%
	<b>\$428,231.00</b>	<b>\$1,908,725.00</b>	<b>22.44%</b>
<b>Total Revenue</b>	<b>\$601,223.00</b>	<b>\$2,274,189.00</b>	<b>26.44%</b>
<b>EXPENSES:</b>			
<b>General Fund</b>			
Payroll & Benefits	\$66,221.00	\$155,184.00	42.67%
Operating Expenses	\$25,101.00	\$71,181.00	35.26%
Street Maint/Improvements	\$9,474.00	\$42,000.00	22.56%
Professional Fees	\$17,050.00	\$66,000.00	25.83%
Other Expenses	\$1,360.00	\$31,099.00	4.37%
	<b>\$119,206.00</b>	<b>\$365,464.00</b>	<b>32.62%</b>
<b>Water Fund</b>			
Payroll & Benefits	\$31,685.00	\$76,511.00	41.41%
Operating Expenses	\$26,613.00	\$73,064.00	36.42%
Professional Fees	\$10,800.00	\$42,500.00	25.41%
Other Expenses	\$1,053.00	\$16,650.00	6.32%
Improvements	\$347,323.00	\$1,700,000.00	20.43%
	<b>\$417,474.00</b>	<b>\$1,908,725.00</b>	<b>21.87%</b>
<b>Total Expenditures</b>	<b>\$536,680.00</b>	<b>\$2,274,189.00</b>	<b>23.60%</b>

Citizens are invited to inspect the detailed supporting records of the above financial statement.

**Clerk/Treasurer- Lori Yarbrough**

**Mayor- Bill Hill**